

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

MADISON APPRAISAL DISTRICT  
PO BOX 1328  
808 STATE STREET  
MADISONVILLE TX 77864-1927  
903 657 2555

madisoncad@madisoncad.org

MAPFCB13-NET  
% MERIT ADVISORS LP  
PO BOX 330  
GAINESVILLE TX 76241-0330



APPRAISAL YEAR 2025  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/24/2025 AT: 9:00 AM  
808 STATE STREET  
MADISONVILLE TX 77864  
903-657-2555 EXT 24 OWNERSHIP  
903-657-2555 EXT 12 MINERALS  
903-657-2555 EXT 28 PERS PROP  
903-657-2555 EXT 28 UTILITIES  
Protest Deadline: 6-02-2025  
ARB Hearing: 6-24-2025  
Owner: 39698 1765  
  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	10,280 10,280	8,540 8,540	Lease: 4014 Type: REAL Owner #: 39698 Legal: REA UNIT (1H) VESS TEXAS PARTNERS AB 33 I VOTAW SURVEY WELL #1H RRC# 4014  .009589 Royalty Interest Category: G1 Railroad #: 4014  Agent: 574  HB1984: The Appraised value of \$8,540 in 2025 as compared to \$11,970 in 2020 is a 28.65% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	10,280 10,280	0 0	8,540 8,540

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	29,560 29,560	24,030 24,030	Lease: 4019 Type: REAL Owner #: 39698 Legal: ELLISON UNIT 1H VESS TEXAS PARTNERS AB 122 S HEWS SURVEY WELL 1H RRC 4019  .011879 Royalty Interest Category: G1 Railroad #: 4019 Agent: 574  HB1984: The Appraised value of \$24,030 in 2025 as compared to \$29,500 in 2020 is a 18.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	29,560 29,560	0 0	24,030 24,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	1,640 1,640	1,190 1,190	Lease: 4079 Type: REAL Owner #: 39698 Legal: THE GROVE UNIT (1H)(2H)(3H) VESS TX PARTNERS II AB 162 N COPELAND SURVEY WELLS #1H 2H 3H RRC# 4079  .000417 Royalty Interest Category: G1 Railroad #: 4079 Agent: 574  HB1984: The Appraised value of \$1,190 in 2025 as compared to \$1,670 in 2020 is a 28.74% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	1,640 1,640	0 0	1,190 1,190

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD		254,380 254,380	Lease: 4473 Type: REAL Owner #: 39698 Legal: PATRIOT #1H WILDFIRE ENERGY OPER AB 115 W G HALL SURVEY WELL #1H RRC #4473  .009902 Royalty Interest Category: G1 Railroad #: 4473 Agent: 574  No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	0 0	0 0	254,380 254,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	10 10	10 10	Lease: 24968 Type: REAL Owner #: 39698 Legal: HERBICH (1H) CML EXPLORATION LLC AB-25 JOHN PAYNE SURV RRC #24968 WELL #1H  .003045 Royalty Interest Category: G1 Railroad #: 24968 Agent: 574  HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	10 10	0 0	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,930 4,930	3,460 3,460	Lease: 25584 Type: REAL Owner #: 39698 Legal: OLTMANN (1H)(2H) WILDFIRE ENERGY AB-226 J VAUGHN SURVEY WELLS #1H & 2H RRC# 25584 Agent: 574 .004115 Royalty Interest Category: G1 Railroad #: 25584 HB1984: The Appraised value of \$3,460 in 2025 as compared to \$6,600 in 2020 is a 47.58% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,930 4,930	0 0	3,460 3,460

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,850 1,850	1,400 1,400	Lease: 25646 Type: REAL Owner #: 39698 Legal: BRADSHAW (01) CML EXPLORATION AB 107 B F GOODMAN SURVEY WELL 1 RRC 25646 Agent: 574 .011289 Royalty Interest Category: G1 Railroad #: 25646 HB1984: The Appraised value of \$1,400 in 2025 as compared to \$2,690 in 2020 is a 47.96% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,850 1,850	0 0	1,400 1,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE Cisd C	5,560 5,560	4,740 4,740	Lease: 25735 Type: REAL Owner #: 39698 Legal: MCVEY UNIT -A- (2H) EMPIRE TEXAS OPERATI AB-139 E LATHAM SURVEY Agent: 574 .014364 Royalty Interest Category: G1 Railroad #: 25735 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$4,740 in 2025 as compared to \$3,300 in 2020 is a 43.64% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	3,600 3,600	420 420	4,320 4,320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	2,060 2,060	10,690 10,690	Lease: 25770 Type: REAL Owner #: 39698 Legal: WIESE (1H) CML EXPLORATION AB-15 P H FULLENWIDER SURVEY Agent: 574 .016644 Royalty Interest Category: G1 Railroad #: 25770 Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$10,690 in 2025 as compared to \$3,020 in 2020 is a 253.97% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,060 2,060	8,220 8,220	2,470 2,470

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,150 1,150	410 410	Lease: 25889 Type: REAL Owner #: 39698 Legal: CAMP 1H WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 25889  .013163 Royalty Interest Category: G1 Railroad #: 25889 Agent: 574  HB1984: The Appraised value of \$410 in 2025 as compared to \$4,190 in 2020 is a 90.21% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,150 1,150	0 0	410 410

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	C 1,890 C 1,890	5,670 5,670	Lease: 25922 Type: REAL Owner #: 39698 Legal: NEVILL (1H) WILDFIRE ENERGY AB-32 W TOWNSEND SURVEY  .009684 Royalty Interest Category: G1 Railroad #: 25922 Agent: 574  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$5,670 in 2025 as compared to \$8,570 in 2020 is a 33.84% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,890 1,890	3,400 3,400	2,270 2,270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	C 10,190 C 4,990 C 5,200	9,610 4,710 4,900	Lease: 26391 Type: REAL Owner #: 39698 Legal: HOWARD-PIERCE UNIT (1H) VESS OIL CORP AB 9 H CHANDLER SURVEY WELL #1H RRC# 26391  .013787 Royalty Interest Category: G1 Railroad #: 26391 Agent: 574  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$9,610 in 2025 as compared to \$21,140 in 2020 is a 54.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	2,340 1,152 1,188	6,800 3,330 3,470	2,810 1,380 1,430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	990 990	690 690	Lease: 27068 Type: REAL Owner #: 39698 Legal: CONNOR PLACE 1H EOG RESOURCES INC AB 125 P JOHNSON SURVEY WELL 1H RRC 27068  .020500 Royalty Interest Category: G1 Railroad #: 27068 Agent: 574  HB1984: The Appraised value of \$690 in 2025 as compared to \$3,370 in 2020 is a 79.53% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	990 990	0 0	690 690

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD  No 2020 Hist	24,270 3,120 21,150	15,820 2,040 13,790	Lease: 28003 Type: REAL Owner #: 39698 Legal: LEONA-HOWARD (ALLOCATION) #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H, RRC #28003  .008057 Royalty Interest Category: G1 Railroad #: 28003  Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	21,432 2,760 18,672	0 0 0	15,820 2,040 13,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD  No 2020 Hist	28,700 5,440 23,260	16,390 3,100 13,290	Lease: 28004 Type: REAL Owner #: 39698 Legal: HOWARD-MOORE UNIT A #2H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #2H RRC #28004  .012343 Royalty Interest Category: G1 Railroad #: 28004  Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	19,848 3,756 16,080	0 0 0	16,390 3,100 13,290		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY C NORMANGEE ISD C NORTH ZULCH ISD C  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2020 Hist	39,130 7,410 31,720	43,170 8,180 34,990	Lease: 28010 Type: REAL Owner #: 39698 Legal: HOWARD-MOORE UNIT #1H VESS OIL CORPORATION AB 9 H CHANDLER SURVEY WELL #1H RRC #28010  .012410 Royalty Interest Category: G1 Railroad #: 28010  Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	34,104 6,456 27,648	2,250 430 1,810	40,920 7,750 33,180		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY C NORTH ZULCH ISD C  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$100 in 2025 as compared to \$170 in 2020 is a 41.18% decrease.	70 70	100 100	Lease: 95037 Type: REAL Owner #: 39698 Legal: RASCO G D & ANNIE (01) EMPIRE TEXAS OPERAT AB-109 JAMES HARBOUR SURVEY RRC #95037 WELL #1  .008054 Royalty Interest Category: G1 Railroad #: 95037  Agent: 574		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY NORTH ZULCH ISD	70 70	20 20	80 80		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	110	300	Lease: 110367	Type: REAL Owner #: 39698
MADISNVILLE CISD	C	110	300	Legal: BROWN MILDRED (01)	
				WILDFIRE ENERGY	
				AB 3 DELORES ARRIOLA SURVEY	
				WELL 1 RRC 110367	
					Agent: 574
				.004883 Royalty Interest	
				Category: G1	
				Railroad #: 110367	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$300 in 2025 as compared to \$130 in 2020 is a 130.77% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	110	170	130		
MADISNVILLE CISD	110	170	130		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		90	50	Lease: 111914	Type: REAL Owner #: 39698
NORTH ZULCH ISD		90	50	Legal: EVANS FRANCES (01)	
				WILDFIRE ENERGY	
				AB 459 T R MARSTON SURVEY	
				WELL 1 RRC 111914	
					Agent: 574
				.008241 Royalty Interest	
				Category: G1	
				Railroad #: 111914	
HB1984: The Appraised value of \$50 in 2025 as compared to \$230 in 2020 is a 78.26% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	90	0	50		
NORTH ZULCH ISD	90	0	50		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		5,730	4,440	Lease: 114983	Type: REAL Owner #: 39698
MADISNVILLE CISD		5,730	4,440	Legal: ROSCOE BAYLESS UNIT 1 (01)	
				PARTEN OPERATING	
				AB-189 JOSHUA ROBBINS SURVEY	
				RRC #114983 WELL #1	
					Agent: 574
				.013677 Royalty Interest	
				Category: G1	
				Railroad #: 114983	
HB1984: The Appraised value of \$4,440 in 2025 as compared to \$1,040 in 2020 is a 326.92% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	5,730	0	4,440		
MADISNVILLE CISD	5,730	0	4,440		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	30	80	Lease: 128000	Type: REAL Owner #: 39698
NORTH ZULCH ISD	C	30	80	Legal: RASCO G D & ANNIE (02)	
				EMPIRE TEXAS OPERAT	
				AB-109 JAMES HARBOUR SURVEY	
				RRC #128000 WELL #2	
					Agent: 574
				.002265 Royalty Interest	
				Category: G1	
				Railroad #: 128000	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$80 in 2025 as compared to \$50 in 2020 is a 60.00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	30	40	40		
NORTH ZULCH ISD	30	40	40		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	440 440	160 160	Lease: 136621 Type: REAL Owner #: 39698 Legal: MUSGROVE (01) WILDFIRE ENERGY AB-13 ARTER CROWNOVER SURV RRC #136621 WELL #1  .007111 Royalty Interest Category: G1 Railroad #: 136621 Agent: 574  HB1984: The Appraised value of \$160 in 2025 as compared to \$10 in 2020 is a 1500.00% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	440 440	0 0	160 160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	280 280	270 270	Lease: 140990 Type: REAL Owner #: 39698 Legal: JOHNSTON JAMES J (01) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY RRC #140990J WELL #1  .008568 Royalty Interest Category: G1 Railroad #: 140990 Agent: 574  HB1984: The Appraised value of \$270 in 2025 as compared to \$70 in 2020 is a 285.71% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	280 280	0 0	270 270

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVLL Cisd C	10 10	20 20	Lease: 146587 Type: REAL Owner #: 39698 Legal: CANNON W E (02) WILDFIRE ENERGY AB 3 DOLORES ARRIOLA SURVEY WELL 2 RRC 146587  .001163 Royalty Interest Category: G1 Railroad #: 146587 Agent: 574  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$20 in 2025 as compared to \$30 in 2020 is a 33.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	10 10	10 10	10 10

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd		420 420	Lease: 151981 Type: REAL Owner #: 39698 Legal: FANNIN HERMAN UNIT (02) WILDFIRE ENERGY AB-113 WM J C HILL SURVEY  .006292 Royalty Interest Category: G1 Railroad #: 151981 Agent: 574  No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	0 0	0 0	420 420

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLLC CSD	180 180	130 130	Lease: 154001 Type: REAL Owner #: 39698 Legal: FT TRINIDAD UPP GLEN ROSE #71 EMPIRE TEXAS OPERAT LOVELADY-63% WELL #71  .000474 Royalty Interest Category: G1 Railroad #: 32367  Agent: 574
No 2020 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLLC CSD	180 180	0 0	130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	240 240	500 500	Lease: 161295 Type: REAL Owner #: 39698 Legal: BIG INCH RANCH (01) FAULCONER ENERGY AB 114 M HUGH HAMPTON SURVEY RRC 161295  .015938 Royalty Interest Category: G1 Railroad #: 161295  Agent: 574
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$500 in 2025 as compared to \$210 in 2020 is a 138.10% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	240 240	210 210	290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	90 90	60 60	Lease: 165234 Type: REAL Owner #: 39698 Legal: RASCO G D & ANNIE (03) EMPIRE TEXAS OPERAT AB-109 J M HARBOUR SURV RRC #165234 WELL #3  .002265 Royalty Interest Category: G1 Railroad #: 165234  Agent: 574
HB1984: The Appraised value of \$60 in 2025 as compared to \$90 in 2020 is a 33.33% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	90 90	0 0	60 60

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	190 190	410 410	Lease: 197648 Type: REAL Owner #: 39698 Legal: RASCO G D & ANNIE (04) EMPIRE TEXAS OPERATI AB-109 JAMES HARBOUR SURV RRC #197648 WELL #4  .008054 Royalty Interest Category: G1 Railroad #: 197648  Agent: 574
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$410 in 2025 as compared to \$130 in 2020 is a 215.38% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	190 190	180 180	230 230



MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	110	210	Lease: 242500    Type: REAL    Owner #: 39698		
MADISNVLL Cisd	C	110	210	Legal: BROWN MILDRED (03) WILDFIRE ENERGY AB 3    DELORES ARRIOLA SURVEY   Agent: 574  .004882 Royalty Interest Category: G1 Railroad #: 242500		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$210 in 2025				as compared to \$120 in 2020 is a 75.00% increase.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	110	80	130			
MADISNVLL Cisd	110	80	130			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY		170	100	Lease: 273058    Type: REAL    Owner #:    39698		
MADISNVLLC CISD		170	100	Legal: MANNING (01) E2 OPERATING LLC AB 152 W MOFFITT SURVEY WELL #1    RRC# 273058  .000155 Royalty Interest Category:        G1 Railroad #:        273058  Agent:        574		
HB1984: The Appraised value of \$100 in 2025				as compared to \$120 in 2020 is a 16.67% decrease.		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	170	0	100			
MADISNVLLC CISD	170	0	100			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	790	370	Lease: 281297	Type: REAL	Owner #: 39698
MADISNVLL Cisd	C	790	370	Legal: GRAY (01)	Agent: 574	
				E2 OPERATING LLC		
				AB 11 J CRIST SURVEY		
				WELL #1 RRC# 281297		
				.003029 Royalty Interest		
				Category: G1		
				Railroad #: 27436		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$370 in 2025 as compared to \$310 in 2020 is a 19.35% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	288	20	350			
MADISNVLL Cisd	288	20	350			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	140	870	Lease: 281495	Type: REAL	Owner #: 39698
MADISNVILLE CISD	C	140	870	Legal: LEGGETT (01)	Agent: 574	
				E2 OPERATING LLC		
				AB 247 J YOUNG SURVEY		
				WELL #1 RRC# 281495		
				.019091 Royalty Interest		
				Category: G1		
				Railroad #: 281495		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$870 in 2025 as compared to \$1,760 in 2020 is a 50.57% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	140	700	170			
MADISNVILLE CISD	140	700	170			

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVLL Cisd	560 560	290 290	Lease: 282800 Type: REAL Owner #: 39698 Legal: WAKEFIELD GERALD (02) E2 OPERATING LLC AB 247 J YOUNG SURVEY WELL #2 RRC# 282800  .009017 Royalty Interest Category: G1 Railroad #: 282800 Agent: 574  HB1984: The Appraised value of \$290 in 2025 as compared to \$790 in 2020 is a 63.29% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVLL Cisd	560 560	0 0	290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C NORTH ZULCH ISD C	1,660 1,660	22,670 22,670	Lease: 425922 Type: REAL Owner #: 39698 Legal: NEVILL (2H) WILDFIRE ENERGY AB 32 W TOWNSEND SURVEY  .009684 Royalty Interest Category: G1 Railroad #: 25922 Agent: 574  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$22,670 in 2025 as compared to \$8,090 in 2020 is a 180.22% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,660 1,660	20,680 20,680	1,990 1,990

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,140 1,140	580 580	Lease: 727146 Type: REAL Owner #: 39698 Legal: DAINTY WILFRED (ALLOC) 2H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 2H RRC 26936  .005941 Royalty Interest Category: G1 Railroad #: 26936 Agent: 574  HB1984: The Appraised value of \$580 in 2025 as compared to \$2,260 in 2020 is a 74.34% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,140 1,140	0 0	580 580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,050 3,050	2,400 2,400	Lease: 738907 Type: REAL Owner #: 39698 Legal: WINCHESTER (1H) WILDFIRE ENERGY AB-184 W C PALMER SURVEY WELL #1H RRC# 26487  .002816 Royalty Interest Category: G1 Railroad #: 26487 Agent: 574  HB1984: The Appraised value of \$2,400 in 2025 as compared to \$2,170 in 2020 is a 10.60% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,050 3,050	0 0	2,400 2,400

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	1,510 1,510	960 960	Lease: 741173 Type: REAL Owner #: 39698 Legal: BRASSELL (01) E2 OPERATING LLC AB 164 W MCLEAN SURVEY WELL 1 RRC 271284  .005460 Royalty Interest Category: G1 Railroad #: 271284 Agent: 574  HB1984: The Appraised value of \$960 in 2025 as compared to \$670 in 2020 is a 43.28% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	1,510 1,510	0 0	960 960

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	11,190 11,190	6,840 6,840	Lease: 742486 Type: REAL Owner #: 39698 Legal: REMINGTON (1H)(2H) WILDFIRE ENERGY AB-32 WILLIAM TOWNSEND SURVEY RRC# 26505  .008788 Royalty Interest Category: G1 Railroad #: 26505 Agent: 574  HB1984: The Appraised value of \$6,840 in 2025 as compared to \$11,900 in 2020 is a 42.52% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	11,190 11,190	0 0	6,840 6,840

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	4,000 460 3,540	2,600 300 2,300	Lease: 743162 Type: REAL Owner #: 39698 Legal: LONG HOLLOW (1RE)(2H) VESS OIL CORPORATION AB 48 A J BONDS SURVEY WELL #1RE & #2H RRC# 26245  .005196 Royalty Interest Category: G1 Railroad #: 26245 Agent: 574  HB1984: The Appraised value of \$2,600 in 2025 as compared to \$3,830 in 2020 is a 32.11% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD NORTH ZULCH ISD	3,780 432 3,336	0 0 0	2,600 300 2,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	3,570 3,570	680 680	Lease: 745536 Type: REAL Owner #: 39698 Legal: RUGER (1H) WILDFIRE ENERGY AB-54 JAMES E BLACK SURVEY WELL #1H RRC# 26214  .008159 Royalty Interest Category: G1 Railroad #: 26214 Agent: 574  HB1984: The Appraised value of \$680 in 2025 as compared to \$3,570 in 2020 is a 80.95% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	3,570 3,570	0 0	680 680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	340 340	150 150	Lease: 755314 Type: REAL Owner #: 39698 Legal: BERETTA 1H WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 26320  .007355 Royalty Interest Category: G1 Railroad #: 26320 Agent: 574  HB1984: The Appraised value of \$150 in 2025 as compared to \$3,370 in 2020 is a 95.55% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	340 340	0 0	150 150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE Cisd	370 370	320 320	Lease: 763489 Type: REAL Owner #: 39698 Legal: PONDEROSA (1H) EMPIRE TEXAS OPERATI AB 57 C BOWMAN SURVEY WELL #1H RRC#26606  .005284 Royalty Interest Category: G1 Railroad #: 26606 Agent: 574  HB1984: The Appraised value of \$320 in 2025 as compared to \$520 in 2020 is a 38.46% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE Cisd	370 370	0 0	320 320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORMANGEE ISD	5,910 5,910	5,380 5,380	Lease: 765931 Type: REAL Owner #: 39698 Legal: BAYOU BENGALS UNIT (1H) VESS TEXAS PARTNERS AB 122 S HEWS SURVEY WELL 1H RRC 04063  .003948 Royalty Interest Category: G1 Railroad #: 4063 Agent: 574  HB1984: The Appraised value of \$5,380 in 2025 as compared to \$5,930 in 2020 is a 9.27% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORMANGEE ISD	5,910 5,910	0 0	5,380 5,380

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	380 380	430 430	Lease: 767657 Type: REAL Owner #: 39698 Legal: BTR (ALLOCATION) 1H WILDFIRE ENERGY AB 54 J E BLACK SURVEY WELL 1H RRC 27004  .007814 Royalty Interest Category: G1 Railroad #: 27004 Agent: 574  HB1984: The Appraised value of \$430 in 2025 as compared to \$940 in 2020 is a 54.26% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	380 380	0 0	430 430

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	440 440	340 340	Lease: 770917 Type: REAL Owner #: 39698 Legal: SMITH (ALLOCATION) (1H) WILDFIRE ENERGY AB 159 T P MARSTON SURVEY WELL #1H RRC# 27016  .009587 Royalty Interest Category: G1 Railroad #: 27016  HB1984: The Appraised value of \$340 in 2025 as compared to \$890 in 2020 is a 61.80% decrease.
Agent: 574			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	440 440	0 0	340 340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	2,840 2,840	2,100 2,100	Lease: 770925 Type: REAL Owner #: 39698 Legal: WESSON (ALLOCATION) (1H) WILDFIRE ENERGY AB 159 T P MARSTON SURVEY WELL #1H RRC# 27018  .009196 Royalty Interest Category: G1 Railroad #: 27018  HB1984: The Appraised value of \$2,100 in 2025 as compared to \$6,820 in 2020 is a 69.21% decrease.
Agent: 574			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	2,840 2,840	0 0	2,100 2,100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	850 850	360 360	Lease: 773908 Type: REAL Owner #: 39698 Legal: DAINTY WILFRED 3H 4H 5H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 3H/4H/5H RRC 25339  .002217 Royalty Interest Category: G1 Railroad #: 25339  HB1984: The Appraised value of \$360 in 2025 as compared to \$670 in 2020 is a 46.27% decrease.
Agent: 574			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	850 850	0 0	360 360

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CSD	1,080 1,080	830 830	Lease: 776965 Type: REAL Owner #: 39698 Legal: EVANS (01) EOG RESOURCES INC AB 246 S YARBROUGH SURVEY WELL 1 RRC 26566  .007396 Royalty Interest Category: G1 Railroad #: 26566  HB1984: The Appraised value of \$830 in 2025 as compared to \$1,320 in 2020 is a 37.12% decrease.
Agent: 574			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CSD	1,080 1,080	0 0	830 830

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
MADISON COUNTY	C	9,080	11,170	Lease: 779015	Type: REAL	Owner #: 39698
NORMANGEE ISD	C	1,000	1,230	Legal: LEONA UNIT (1H)		
NORTH ZULCH ISD	C	8,080	9,940	VESS OIL CORP		
				AB 9 H CHANDLER SURVEY		
				WELL #1H RRC #26650		
					Agent: 574	
				.010874 Royalty Interest		
				Category: G1		
				Railroad #: 26650		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$11,170 in 2025 as compared to \$20,070 in 2020 is a 44.34% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
MADISON COUNTY	9,080	270	10,900			
NORMANGEE ISD	1,000	30	1,200			
NORTH ZULCH ISD	8,080	240	9,700			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		50	40	Lease: 785467	Type: REAL      Owner #:    39698
NORMANGEE ISD		50	40	Legal: THE GOLDEN WAVE UNIT (1H)	
				VESS	
				AB 162 N COPELAND SURVEY	
				WELL #1H    RRC#	
					Agent:      574
				.000558 Royalty Interest	
				Category:      G1	
				Railroad #:      26595	
HB1984: The Appraised value of \$40 in 2025 as compared to \$60 in 2020 is a 33.33% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	50	0	40		
NORMANGEE ISD	50	0	40		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY	C	9,160	13,430	Lease: 788951	Type: REAL      Owner #: 39698
NORTH ZULCH ISD	C	9,160	13,430	Legal: MOORE UNIT (1H)	
				VESS OIL CORP	
				AB 9 H CHANDLER SURVEY	
				WELL #1H    RRC# 26722	
					Agent: 574
				.013454 Royalty Interest	
				Category: G1	
				Railroad #: 26722	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$13,430 in 2025 as compared to \$27,700 in 2020 is a 51.52% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	4,776	7,700	5,730		
NORTH ZULCH ISD	4,776	7,700	5,730		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
MADISON COUNTY		3,430	1,780	Lease: 789278	Type: REAL      Owner #:    39698
NORTH ZULCH ISD		3,430	1,780	Legal: GREY (ALLOCATION) (1H)	
				WILDFIRE ENERGY	
				AB 459 T P MARSTON SURVEY	
				WELL #1H    RRC# 27033	
					Agent:       574
				.005305 Royalty Interest	
				Category:       G1	
				Railroad #:       27033	
HB1984: The Appraised value of \$1,780 in 2025 as compared to \$3,290 in 2020 is a 45.90% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
MADISON COUNTY	3,430	0	1,780		
NORTH ZULCH ISD	3,430	0	1,780		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	580 580	700 700	Lease: 789284 Type: REAL Owner #: 39698 Legal: MORRIS (ALLOCATION) (1H) WILDFIRE ENERGY AB 459 T P MARSTON SURVEY WELL #1H RRC# 27034  .005318 Royalty Interest Category: G1 Railroad #: 27034  HB1984: The Appraised value of \$700 in 2025 as compared to \$900 in 2020 is a 22.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	580 580	0 0	700 700

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	120 120	100 100	Lease: 789852 Type: REAL Owner #: 39698 Legal: WALKER (ALLOCATION) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 26953  .000804 Royalty Interest Category: G1 Railroad #: 26953  HB1984: The Appraised value of \$100 in 2025 as compared to \$370 in 2020 is a 72.97% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	120 120	0 0	100 100

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	60 60	40 40	Lease: 790931 Type: REAL Owner #: 39698 Legal: ELLA (ALLOCATION) 1H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 1H RRC 27112  .000803 Royalty Interest Category: G1 Railroad #: 27112  HB1984: The Appraised value of \$40 in 2025 as compared to \$150 in 2020 is a 73.33% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	60 60	0 0	40 40

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	250 250	250 250	Lease: 790935 Type: REAL Owner #: 39698 Legal: HUNLEY (ALLOCATION) (1H) WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL #1H RRC# 27032  .002182 Royalty Interest Category: G1 Railroad #: 27032  HB1984: The Appraised value of \$250 in 2025 as compared to \$220 in 2020 is a 13.64% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	250 250	0 0	250 250

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	680 680	660 660	Lease: 791641 Type: REAL Owner #: 39698 Legal: O'BRIEN (ALLOCATION) (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27093  .006504 Royalty Interest Category: G1 Railroad #: 27093  Agent: 574  HB1984: The Appraised value of \$660 in 2025 as compared to \$3,730 in 2020 is a 82.31% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	680 680	0 0	660 660

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,480 1,480	1,180 1,180	Lease: 799588 Type: REAL Owner #: 39698 Legal: CAROLINA 1H WILDFIRE ENERGY AB 176 A NUNLEY SURVEY WELL 1H RRC 27316  .001164 Royalty Interest Category: G1 Railroad #: 27316  Agent: 574  HB1984: The Appraised value of \$1,180 in 2025 as compared to \$2,900 in 2020 is a 59.31% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,480 1,480	0 0	1,180 1,180

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	6,970 6,970	3,490 3,490	Lease: 811453 Type: REAL Owner #: 39698 Legal: HENSARLING W R (02) WILDFIRE ENERGY AB 32 W TOWNSEND SURVEY WELL #2 RRC# 27170  .052982 Royalty Interest Category: G1 Railroad #: 27170  Agent: 574  No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	6,970 6,970	0 0	3,490 3,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY MADISNVILLE CSD	8,230 8,230	4,510 4,510	Lease: 814350 Type: REAL Owner #: 39698 Legal: BARRETT 1H EOG RESOURCES INC AB 111 J S HUNTER SURVEY WELL 1H RRC 27213  .006571 Royalty Interest Category: G1 Railroad #: 27213  Agent: 574  HB1984: The Appraised value of \$4,510 in 2025 as compared to \$9,440 in 2020 is a 52.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CSD	8,230 8,230	0 0	4,510 4,510



MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	5,890 5,890	2,720 2,720	Lease: 820559 Type: REAL Owner #: 39698 Legal: RAIDER (ALLOCATION) (1H) WILDFIRE ENERGY AB 90 T P DAVEY SURVEY WELL #1H RRC# 27437  .015036 Royalty Interest Category: G1 Railroad #: 27437  HB1984: The Appraised value of \$2,720 in 2025 as compared to \$17,590 in 2020 is a 84.54% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	5,890 5,890	0 0	2,720 2,720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY C MADISNVILLE CISD C	100 100	350 350	Lease: 825504 Type: REAL Owner #: 39698 Legal: FORREST (02) E2 OPERATING LLC AB 14 F FULCHER SURVEY WELL #2 RRC# 283770  .012851 Royalty Interest Category: G1 Railroad #: 283770  Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$350 in 2025 as compared to \$950 in 2020 is a 63.16% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY MADISNVILLE CISD	100 100	230 230	120 120

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	4,520 4,520	3,340 3,340	Lease: 837768 Type: REAL Owner #: 39698 Legal: KELLEY NED (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL #1H RRC# 27613  .003852 Royalty Interest Category: G1 Railroad #: 27613  HB1984: The Appraised value of \$3,340 in 2025 as compared to \$9,080 in 2020 is a 63.22% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	4,520 4,520	0 0	3,340 3,340

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,350 1,350	1,030 1,030	Lease: 838915 Type: REAL Owner #: 39698 Legal: CAMP DEBORAH (1H) WILDFIRE ENERGY AB 160 J MCGUIRE SURVEY WELL 1H RRC 27598  .000734 Royalty Interest Category: G1 Railroad #: 27598  HB1984: The Appraised value of \$1,030 in 2025 as compared to \$3,080 in 2020 is a 66.56% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	1,350 1,350	0 0	1,030 1,030

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
MADISON COUNTY NORTH ZULCH ISD	1,100 1,100	690 690	Lease: 845261 Type: REAL Owner #: 39698 Legal: J F (ALLOC) (1H) WILDFIRE ENERGY AB 113 WJC HILL SURVEY WELL# 1H RRC#27594  .000261 Royalty Interest Category: G1 Railroad #: 27594 Agent: 574  HB1984: The Appraised value of \$690 in 2025 as compared to \$2,180 in 2020 is a 68.35% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
MADISON COUNTY NORTH ZULCH ISD	972 972	0 0	690 690

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
MADISON COUNTY	231,060	51,400	449,700		
NORMANGEE ISD	62,996	3,790	309,330		
NORTH ZULCH ISD	144,142	45,970	122,040		
MADISNVILLE CISD	23,898	1,630	18,350		